

Math Camp 2025 – Problem Set 1

Read the following problems carefully and justify everything you do. Avoid using calculators or computers.

1. Operations. Simplify the following expressions.

1. $\frac{3 \times 4}{3-2} + \frac{4+3}{7}$
2. $(3 \cdot 4)/(3-2) - (4+3)/7 \cdot (2+10)/3$
3. $\sum_{k=1}^3 (9 + \sqrt{9^k})$
4. $\prod_{x=1}^5 (2x)$
5. $\sum_{k=1}^n k$
6. $\frac{2g+13}{3g} + \frac{4g-5}{4g}$
7. $\frac{w^3 z^4}{\frac{(w+1)(z-3)}{(wz)^3} (w-2)(z-3)}$
8. $\frac{\prod_{i=1}^{100} 2^i}{\prod_{i=2}^{100} 2^i}$
9. $\sum_{i=1}^N (5^i - 5^{i-1}).$

Answer.

1. $\frac{3 \times 4}{3-2} + \frac{4+3}{7} = \frac{12}{1} + \frac{7}{7} = 12 + 1 = 13.$
2. $(3 \cdot 4)/(3-2) - (4+3)/7 \cdot (2+10)/3 = 12/1 - 7/7 \cdot 12/3 = 12 - 4 = 8.$
3. $\sum_{k=1}^3 (9 + \sqrt{9^k}) = \sum_{k=1}^3 (9 + (3^2)^{\frac{k}{2}}) = \sum_{k=1}^3 (9 + 3^{2 \times \frac{k}{2}}) = \sum_{k=1}^3 (9 + 3^k) = 9+3+9+3^2+9+3^3 = 66.$
4. $\prod_{x=1}^5 (2x) = \prod_{x=1}^5 2 \times \prod_{x=1}^5 x = 2^5 \times 5! = 32 \times 120 = 3840.$
5. A clever trick is to note that $\sum_{k=1}^n k = \sum_{k=1}^n (n-k+1)$, since it's the same sum but in the reverse order. Hence

$$\begin{aligned} \sum_{k=1}^n k &= \frac{1}{2} \left(\sum_{k=1}^n k + \sum_{k=1}^n k \right) = \frac{1}{2} \left(\sum_{k=1}^n k + \sum_{k=1}^n (n-k+1) \right) \\ &= \frac{1}{2} \sum_{k=1}^n (k + (n-k+1)) = \frac{1}{2} \sum_{k=1}^n (n+1) = \frac{1}{2} n(n+1). \end{aligned}$$

You can also just guess that the answer is $\frac{1}{2}n(n+1)$ and prove it by induction. A third way is to notice that $\sum_{k=1}^n k$ counts the number of pairs $(a, b) \in \mathbb{N}^2$ with $1 \leq a < b \leq n+1$, which

is the same as the number of 2-element subsets of $\{1, \dots, n+1\}$, which is $\binom{n+1}{2} = \frac{1}{2}n(n+1)$.

$$6. \frac{2g+13}{3g} + \frac{4g-5}{4g} = \frac{2g}{3g} + \frac{13}{3g} + \frac{4g}{4g} - \frac{5}{4g} = \frac{2}{3} + \frac{13}{3g} + 1 - \frac{5}{4g} = \frac{5}{3} + \frac{37}{12g}.$$

$$7. \frac{\frac{w^3 z^4}{(w+1)(z-3)}}{(wz)^3} = \frac{w^3 z^4 (w-2)(z-3)}{(wz)^3 (w+1)(z-3)} = \frac{w^3 z^4 (w-2)(z-3)}{w^3 z^3 (w+1)(z-3)} = \frac{z(w-2)}{w+1}.$$

$$8. \frac{\prod_{i=1}^{100} 2^i}{\prod_{i=2}^{100} 2^i} = \frac{2^1 \times \prod_{i=2}^{100} 2^i}{\prod_{i=2}^{100} 2^i} = 2.$$

$$9. \sum_{i=1}^N (5^i - 5^{i-1}) = (5^1 - 5^0) + (5^2 - 5^1) + \dots + (5^N - 5^{N-1}) = 5^N - 5^0 = 5^N - 1.$$

2. Exponents and Logarithms. Simplify the following expressions assuming $x, a > 0$.

$$1. x^2 x^5 + x^4 x^3$$

$$2. \frac{x^8}{(x^4)^2}$$

$$3. \frac{x^8}{(x^8)^4}$$

$$4. \sqrt[3]{1000}$$

$$5. \sqrt[6]{1000000}$$

$$6. \sqrt[3]{1000000}$$

$$7. \log_{10}(2x^3 5x^8)$$

$$8. 5 \log(x) - \log(x^4)$$

$$9. \log_4(16)$$

$$10. \log \left(\prod_{i=1}^n (ae^{x_i}) \right)$$

Answer.

$$1. x^2 x^5 + x^4 x^3 = x^{2+5} + x^{4+3} = x^7 + x^7 = 2x^7.$$

$$2. \frac{x^8}{(x^4)^2} = \frac{x^8}{x^{4 \times 2}} = \frac{x^8}{x^{4 \times 2}} = \frac{x^8}{x^8} = 1.$$

$$3. \frac{x^8}{(x^8)^4} = \frac{(x^8)^1}{(x^8)^4} = (x^8)^{1-4} = (x^8)^{-3} = x^{8 \times (-3)} = x^{-24}.$$

$$4. \sqrt[3]{1000} = \sqrt[3]{10^3} = (10^3)^{\frac{1}{3}} = 10^{3 \times \frac{1}{3}} = 10^1 = 10.$$

$$5. \sqrt[6]{1000000} = \sqrt[6]{10^6} = (10^6)^{\frac{1}{6}} = 10^{6 \times \frac{1}{6}} = 10^1 = 10.$$

$$6. \sqrt[3]{1000000} = \sqrt[3]{10^6} = (10^6)^{\frac{1}{3}} = 10^{6 \times \frac{1}{3}} = 10^2 = 100.$$

$$7. \log_{10}(2x^3 5x^8) = \log_{10}(10x^{3+8}) = \log_{10}(10x^{11}) = \log_{10}(10) + \log_{10}(x^{11}) = 1 + 11 \log_{10}(x).$$

$$8. 5 \log(x) - \log(x^4) = \log(x^5) + \log(x^{-4}) = \log(x^5 x^{-4}) = \log(x^1) = \log(x).$$

$$9. \log_4(16) = \log_4(4^2) = 2.$$

$$10. \log\left(\prod_{i=1}^n (ae^{x_i})\right) = \sum_{i=1}^n \log(ae^{x_i}) = \sum_{i=1}^n (\log(a) + \log(e^{x_i})) = \sum_{i=1}^n (\log(a) + x_i) \\ = n \log(a) + \sum_{i=1}^n x_i.$$

3. Class Questions. Go back to the questions in Lecture 1, and make sure you can answer all of them. Write down your answers to **4.4**, **5.6**, **6** and **7.5**.

Answer.

4.4. We have

$$\begin{aligned} \prod_{i=1}^n \frac{x_i}{y_i} &= \frac{x_1}{y_1} \times \cdots \times \frac{x_n}{y_n} \\ &= x_1 \times \frac{1}{y_1} \times \cdots \times x_n \times \frac{1}{y_n} \\ &= x_1 \times \cdots \times x_n \times \frac{1}{y_1} \times \cdots \times \frac{1}{y_n} \\ &= x_1 \times \cdots \times x_n \times \frac{1}{y_1 \times \cdots \times y_n} \\ &= \frac{x_1 \times \cdots \times x_n}{y_1 \times \cdots \times y_n} \\ &= \frac{\prod_{i=1}^n x_i}{\prod_{i=1}^n y_i}. \end{aligned}$$

The first and last equalities are the definition of $\prod_{i=1}^n$, and the middle ones is because \times is commutative.

5.6. By definition $\log(a^x)$ is the number y such that $\exp(y) = a^x$. So we have to show that $y = x \log(a)$, i.e., that $\exp(x \log(a)) = a^x$. Now, $\exp(x \log(a)) = \exp(\log(a))^x = a^x$, as desired.

6. By definition, $\log_a(x)$ is the number y such that $a^y = x$, hence we have to show that $y = \frac{\log(x)}{\log(a)}$. Take \log on both sides of $a^y = x$ and we obtain $\log(a^y) = \log(x)$, which is $y \log(a) = \log(x)$, i.e., $y = \frac{\log(x)}{\log(a)}$, as desired.

7.5. We have

$$\begin{aligned}
& \log \left\{ \prod_{i=1}^n \left[\frac{1}{\sqrt{2\pi}\sigma} \exp \left(-\frac{1}{2\sigma^2} (x_i - \mu)^2 \right) \right] \right\} \\
&= \sum_{i=1}^n \log \left\{ \frac{1}{\sqrt{2\pi}\sigma} \exp \left(-\frac{1}{2\sigma^2} (x_i - \mu)^2 \right) \right\} \\
&= \sum_{i=1}^n \left\{ \log \left(\frac{1}{\sqrt{2\pi}\sigma} \right) + \log \left[\exp \left(-\frac{1}{2\sigma^2} (x_i - \mu)^2 \right) \right] \right\} \\
&= \sum_{i=1}^n \left\{ -\log(\sqrt{2\pi}\sigma) - \frac{1}{2\sigma^2} (x_i - \mu)^2 \right\} \\
&= -n \log(\sqrt{2\pi}\sigma) - \frac{1}{2\sigma^2} \sum_{i=1}^n (x_i - \mu)^2.
\end{aligned}$$

4. Application. The Cobb-Douglas production function relates labor (L) and capital (K) to production (Y), such that $Y = AK^\beta L^\alpha$. (The usefulness of such functions extends beyond economics; for example, Butler (2014) utilizes a Cobb-Douglas function when studying Congressional representation.) Consider that regression equations are often specified in a form such as

$$Y = \beta_0 + \beta_1 x_1 + \cdots + \beta_k x_k + \epsilon$$

where Y is the outcome, β_0 is the intercept, β_1, \dots, β_k are coefficients, x_1, \dots, x_k are the independent variables, and ϵ is an error term. Without worrying about the error term, manipulate the Cobb-Douglas production function so that it is in such a form, where β and α are the coefficients.

Hint. A variable in a regression may actually be a “transformed” variable; for example, for various reasons a researcher with one independent variable x_1 may choose to estimate an effect β_1 using $Y = \beta_0 + \beta_1 \sqrt{x_1}$ rather than $Y = \beta_0 + \beta_1 x_1$, though you should note the coefficient’s interpretation is changed.

Answer. Take logs to $Y = AK^\beta L^\alpha$:

$$\log(Y) = \log(A) + \beta \log(K) + \alpha \log(L).$$

This is a linear equation with outcome $\log(Y)$, independent variables $\log(K)$ and $\log(L)$, intercept $\log(A)$, and coefficients β and α .